



The Park Island CID Newsletter

November 2023

Good day, Park Islanders!

You will have received notice of the first Members' Meeting of the Park Island CID in your inbox yesterday. This meeting is due to take place at the San Marina Recreation Clubhouse on 28 November at 19h00. All stakeholders and interested parties are invited to attend, however, only property owners who are registered as members may vote.

Park Island CID is registered as a Non-Profit Company (NPC). A non-profit company, as the name suggests, is a legal organisation whose primary purpose is to promote the public good rather than making a profit, i.e. to provide service to its members and people.

Membership of Park Island CID NPC

Owners of properties in PICID are eligible to become members of Park Island CID NPC, enabling them to vote at AGMs and Members' Meetings.

Membership Application Forms for both Private Individuals and Juristic Persons are attached to this newsletter and can be downloaded from the PICID website (ParkIslandCID.co.za).

Private Individuals: Only one membership per property can be granted for persons owning property as private individuals. In the case of joint ownership or ownership with multiple owners, it is still only one membership. The owners must decide between themselves who will be the representative. The representative must be identified on the application form.

Juristic Persons: Only one membership is granted per juristic person. It can be that one person is the owner of multiple companies with multiple properties which will result in that person having multiple memberships as membership is granted per juristic person. For every juristic person member, there must be an assigned representative. The assigned representative can only be appointed by way of a resolution or letter of authorisation which must be attached to the membership form.

Membership applications must be received by 17 November 2023 to be approved and accepted before the Members' Meeting.

All property owners liable for the additional rate are eligible for membership. Any property owner that receives a rates rebate does not qualify for membership. Members will lose their membership should they receive a rates rebate.

The list of members will be published on the website 3 days before the meeting.

Proxy

Any member may appoint a Proxy to attend the meeting on his/her behalf. Forms of Proxy may be downloaded from the website or requested by email. The proxy form must be delivered or emailed to the offices of PICID by 19h00 on 27 November 2023, failing which it shall not be deemed to be valid.

Directors

Forms for nomination of directors may be downloaded from the website or be requested by email. These forms must be delivered to the offices of the Company by 17 November 2023, failing which it shall not be deemed to be valid.

Quorum

The quorum is calculated at 10% of the available votes of the total membership and not the number of properties as a person can own multiple properties. To establish a quorum, the members present at the meeting as well as the number of proxies received from members are added together. If this total is equal or more than the quorum calculated the meeting can be confirmed at quorate and may continue.

Please feel free to contact us if you have any questions or comments at our email address: parkislandcid@gmail.com.

Thank you for your continued support and hope to see you at the Members' Meeting!

Regards

Lara Rottcher, *on behalf of*

Your PICID Committee